

CAVALRY PROJECT
RECEIVES USCIS ADVANCE APPROVAL (I-956F APPROVAL)

On March 26, 2024, The Regional Center received our "I-956F USCIS Approval Notice" for the Cavalry Project! This official notice includes not only approval of the project, but in addition, approval of the project's "Rural Designation". This is a major accomplishment within the EB-5 industry and gives us a significant competitive edge. To be a "Rural Project" with priority processing, project approval and a rural designation approval, sets us apart from the great majority of EB-5 projects.

The significance of receiving I-956F approval is that all 25 of our project's EB-5 investor slots will have approval in advance as long as each can show proper "source of funds" and pass a criminal background check. This greatly enhances our ability to complete the Cavalry Project's \$20,000,000.00 capital raise in a timely fashion.

SEE THE CAVALRY I-956F APPROVAL NOTICE ON THE FOLLOWING PAGES:

U.S. Department of Homeland Security
U.S. Citizenship and Immigration Services
Immigrant Investor Program
131 M Street, NE, Mailstop 2235
Washington, DC 20529



U.S. Citizenship
and Immigration
Services

Date: March 26, 2024

Great Southwest Regional Center LLC
C/O Robert Frost
8000 Research Forest Drive, Suite 115-56
The Woodlands, TX 77382

Application: Form I-956F, Application for Approval of an Investment in a Commercial Enterprise

Applicant(s): Great Southwest Regional Center LLC
RC1034750118

Re: Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise
INF2360003792

On June 12, 2023, the Great Southwest Regional Center LLC ("the Regional Center") filed a Form I-956F to request an Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise in accordance with section 203(b)(5)(F) of the Immigration and Nationality Act ("INA"). The Regional Center was initially approved for designation in the Regional Center Program ("the Program")¹ on January 19, 2024.

Specifically, the Form I-956F requests the following:

- Determination of EB-5 compliance for Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise.

¹ INA § 203(b)(5)(E) and its predecessor at Sec. 610 of the Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act of 1993, Pub. L. 102-395 (repealed by the EB-5 Reform and Integrity Act of 2022, Div. BB of the Consolidated Appropriations Act, 2022, Pub. L. No. 117-103).

Effective as of the date of this notice, and as discussed further below, USCIS approves the Regional Center's request.

I. Determination of EB-5 Compliance for an Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise

Through this Form I-956F and the documents submitted, the Regional Center requests determination of EB-5 compliance for an Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise. The Regional Center presented evidence asserting that Cavalry Equity Group LLC, the new commercial enterprise ("NCE"), seeks to raise up to \$20 million in equity from up to 25 immigrant investors and contribute 100% of the EB-5 capital as preferred equity to Cavalry Water Recycling LLC, the job-creating entity (JCE). The JCE intends to use the EB-5 equity to partially fund construction and operation of a water recycling and solids processing facility located at #6 West CR 131 in Pecos, Texas 79772 ("Project"). The Project scope also entails acquisition and operation of mobile equipment units servicing the oil and gas industry in multiple locations throughout Texas and surrounding oil fields. The Project is expected to cost a total of \$40.6 million funded with \$20 million in EB-5 equity and \$20.6 million in developer equity.

After review of the documents submitted in connection with this request, USCIS has determined that the Regional Center has demonstrated that the Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise complies with the EB-5 requirements.

The Regional Center asserts construction activity will last longer than 2 years. Therefore, USCIS approves the Form I-956F based on evidence submitted indicating that the investment from EB-5 petitioners will create sufficient direct jobs and indirect/induced jobs in accordance with INA § 203(b)(5)(E)(iv)(I) to support 83 EB-5 investors.²

USCIS also approves the Regional Center's assertion that the project address noted above is located in a targeted employment area (TEA) that satisfies the definition of a rural area.

The rural area TEA designation is valid until two years from the filing date of this I-956F.³

The approval of an I-956F shall be binding for purposes of the adjudication of subsequent Forms I-526E, Immigrant Petition by Regional Center Investor, filed by immigrants investing in the same offering

² INA § 203(b)(5)(E)(iv)(I) permits aliens seeking admission to satisfy only up to 90 percent of the job creation requirement with jobs that are estimated to be created indirectly through investment. An employee of the new commercial enterprise or job-creating entity may be considered to hold a job that has been directly created. If the jobs estimated to be created are created by construction activity lasting less than 2 years, Applicants may satisfy only up to 75 percent of the job creation requirement with jobs that are estimated to be created indirectly through investment. INA § 203(b)(5)(E)(iv)(II).

³ An immigrant investor who has invested the required amount of capital in a targeted employment area designated as a high unemployment area during the period in which the area is designated will not be required to increase the amount of investment due to the expiration of the designation.

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described in this I-956F application, and of petitions by the same immigrants filed under INA § 216A unless—

- (I) the applicant engaged in fraud, misrepresentation, or criminal misuse;
- (II) such approval would threaten public safety or national security;
- (III) there has been a material change that affects eligibility;
- (IV) the discovery of other evidence affecting program eligibility was not disclosed by the applicant during the adjudication process; or
- (V) the previous adjudication involved a material mistake of law or fact.

If the Regional Center has any questions concerning its designation under the Immigrant Investor Program, please contact the USCIS by email at:

USCIS.ImmigrantInvestorProgram@uscis.dhs.gov

Sincerely,



Alissa L. Emmel
Chief Immigrant Investor Program

cc: Christian Triantaphyllis
Jackson Walker LLP
1401 McKinney Street, Suite 1900
Houston, TX 77010